



महाराष्ट्र शासन  
कृषि विभाग

मा. बाळासाहेब ठाकरे कृषी व्यवसाय व ग्रामीण परिवर्तन प्रकल्प  
(जागतिक बँक अर्थसाहाय्यीत)

अ. क्र. १२

संस्थेची आर्थिक उलाढाल किमान ५ लाख अर  
लेखापरीक्षण अहवाल



**Sarupria Somani & Associates**  
Chartered Accountants

Add: Vishal Ventila, Office  
No. 210, 4th Floor, Behind  
Kalika Dairy, S.No. 151/20,  
Magarpatta City Road,  
Hadapsar, Pune - 411013.

Gera Imperium Oasis  
Office no. A-109,  
Sr. 35/1 & 2/1, CTS No.  
5765, Morwadi, Pimpri,  
Pune - 411017.

Email: Vishal\_patil@icai.org | M. No. 9372937016 / 8668682435 | www.sarupriasomani.com

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members,  
**Agritech Fed Farmer Producer Company Limited,**  
CIN: U01100MH2021PTC358167  
G No 1390/2/A/5/6, Plot No 5/6,  
Bhalerao Nagar, Amalner,  
Jalgaon MH 425401 IN

**Report on the Financial Statements**

We have audited the accompanying financial statements of Agritech Fed Farmer Producer Company Limited which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

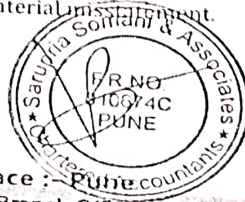
**Management's Responsibility for the Financial Statements**

The company's Board of Director is responsible for the matters stated in section 134(5) of the companies Act, 2013 ("The Act") with respect to the preparation of these financial statements that give you true and fair view of the financial position, financial performance in accordance with the accounting principle generally accepted in India, including the accounting standard prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



*[Signature]*  
**AGRITECH FED FARMER  
PRODUCER COMPANY LIMITED**

UDIN: 22173412AKFARA9783

Place: Pune  
Branch Offices:

Date: 10<sup>th</sup> April, 2022

Ahmedabad | Akola | Bhavnagar | Chandigarh | Gandhinagar | Gaziabad | Guwahati | Indore  
Mumbai | Ranchi | Rudrapur | Shimla | Singrauli | Udaipur

An audit involves performing procedures to obtain audit evidence about the Amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedure that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

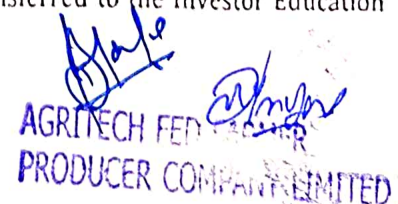
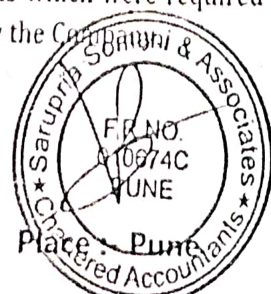
#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its profit for the year ended on that date.

#### Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, based on our audit we report, to the extent applicable that:

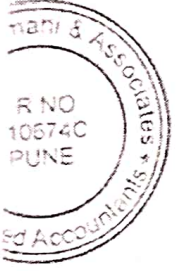
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contract including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



Date :- 10<sup>th</sup> April, 2022

FOR, SARUPRIA SOMANI & ASSOCIATES  
CHARTERED ACCOUNTANTS

*[Signature]*  
CA VISHAL RAVINDRA PATIL  
MRN: 173412  
PARTNER



221734

*[Signature]*  
*[Signature]*  
AGRITech FED FARMER  
PRODUCER COMPANY LIMITED



UDIN: 22173412AKFARA9783

Place :- Pune

Date :- 10<sup>th</sup> April, 2022

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**AGRITECH FED FARMER PRODUCER COMPANY LIMITED**

CIN:U01100MH2021PTC358167

G. No. 1390/2/A/5/6, Plot No 5/6, Bhalerao Nagar

Amalner, Jalgaon MH 425401 IN

Balance Sheet As at 31st March, 2022

	Particulars	Sch No.	As at 31/03/2022 (Rs.)	As at 31/03/2021 (Rs.)
<b>I.</b>	<b><u>EQUITY &amp; LIABILITIES</u></b>			
(1)	<b>Share Holders Funds</b>			
	a) Share Capital	1	778000.00	0.00
	b) Reserves & Surplus	2	123955.20	0.00
	c) Money Recd against Share Warrants		0.00	0.00
(2)	Share App. Money Pending Allot.		0.00	0.00
(3)	<b>Non Current Liabilities</b>			
	a) Long Term Borrowings	3	0.00	0.00
	b) Deffered Tax Liabilities (Net)	9	123.00	0.00
	c) Other Long Term Liabilities	4	0.00	0.00
	d) Long Term Provisions	5	0.00	0.00
(4)	<b>Current Liabilities</b>			
	a) Short Term Borrowings	6	0.00	0.00
	b) Trade Payables	6a	45350.00	0.00
	c) Other Current Liabilities	7	9465.00	0.00
	d) Short Term Provisions	8	140540.00	0.00
	<b>TOTAL</b>		<b>1097433.20</b>	<b>0.00</b>
<b>II.</b>	<b><u>ASSETS</u></b>			
(1)	<b>a) Fixed assets</b>			
	(i) Tangible Assets	9	20164.00	0.00
	(ii) Intangible Assets		0.00	0.00
	(iii) Capital Work in Progress		0.00	0.00
	(iv) Intangible Assets under Devp.		0.00	0.00
	b) Non Current Investment	10	110000.00	0.00
	c) Deferred Tax Assets (Net)		0.00	0.00
	d) Long Term Loans and Advances	11	0.00	0.00
	e) Other Non Current Assets	12	0.00	0.00
(2)	<b>Current Assets</b>			
	a) Current Investment	13	0.00	0.00
	b) Inventories	14	45155.85	0.00
	c) Trade Receivable	15	452667.00	0.00
	d) Cash & Cash Equivalents	16	342846.35	0.00
	e) Short Term Loan & Advances	17	0.00	0.00
	d) Other Current Assets	18	126600.00	0.00
	<b>TOTAL</b>		<b>1097433.20</b>	<b>0.00</b>

For Sarupria Somani & Associates  
Chartered Accountants

CA Vishal Ravindra Patil  
Partner

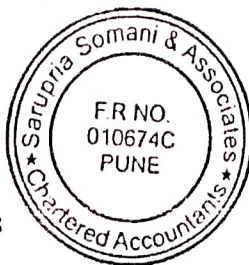
FRN.010674C

M.No.173412

UDIN:22173412AKFARA9783

Date: 10th April, 2022

Place: Pune



For Agritech Fed Farmer Producer  
Company Limited

Bhupendra Mahale  
Director

DIN: 2939103

Vaishali Patil  
Director

DIN: 09129873

AGRITECH FED FARMER  
PRODUCER COMPANY LIMITED



**AGRITECH FED FARMER PRODUCER COMPANY LIMITED**

CIN:U01100MH2021PTC358167

G. No. 1390/2/A/5/6, Plot No 5/6, Bhalerao Nagar

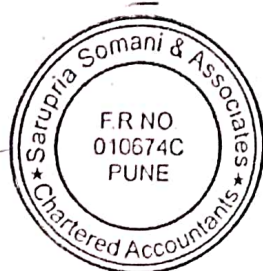
Amalner, Jalgaon MH 425401 IN

**Statement of Profit & Loss For the period ending 31st March, 2022**

Particulars		Sch No.	As at 31/03/2022 (Rs.)	As at 31/03/2021 (Rs.)
<b>I.</b>	<b>INCOME</b>			
(1)	Revenue From Operations	19	953,646.00	0.00
(2)	Other Income	20	657,741.00	0.00
	<b>Total Income</b>		<b>1,611,387.00</b>	<b>0.00</b>
<b>II.</b>	<b>EXPENSES</b>			
	Cost of Raw Material Consumed			0.00
	Purchases of Stock-in-trade		835,676.00	0.00
	Changes in Inventories of Stock-in-Trade		(45,155.85)	0.00
	Employee Benefit Expenses	21	400,479.00	0.00
	Finance Costs	22	0.00	0.00
	Depreciation & Amortisation	9	411.00	0.00
	Other Expenses	23	280,088.65	0.00
	<b>Total Expenses</b>		<b>1,471,498.80</b>	<b>0.00</b>
	Profit Before Exceptional And Extraordinary Item & Tax (I-II)		139,888.20	0.00
<b>III</b>	Exceptional Items		0.00	0.00
<b>IV</b>	Profit Before Extraordinary Items and Tax		139,888.20	0.00
<b>VI</b>	Extraordinary Items			
<b>VII</b>	Profit Before Tax (V-VI)		139,888.20	0.00
<b>VIII</b>	Tax Expenses:			
	a) Current Tax		15,810.00	0.00
	b) Deferred Tax (Assets) / Laibility		123.00	0.00
<b>IX</b>	Profit / (Loss) for the period from Continuing Operations (VII-VIII)		123,955.20	0.00
<b>X</b>	Profit / (Loss) from discontinuing Operations		0.00	0.00
<b>XI</b>	Tax Expenses discontinuing Operations		0.00	0.00
<b>XII</b>	Profit / (Loss) from discontinuing Operations (After tax) (X-XI)		0.00	0.00
<b>XIII</b>	Profit / (Loss) for the period (IX+XII)		123,955.20	0.00
<b>XIV</b>	Earning Per Equity Share Basic		0.83	0.00

For Sarupria Somani & Associates  
Chartered Accountants

CA Vishal Ravindra Patil  
Partner  
FRN.010674C  
M.No.173412  
UDIN:22173412AKFARA9783  
Date: 10th April, 2022  
Place: Pune



For Agritech Fed Farmer Producer  
Company Limited

Bhupendra Mahale  
Director  
DIN: 2939103

Vaishali Patil  
Director  
DIN: 09129873



AGRITECH FED FARMER  
PRODUCER COMPANY LIMITED

**AGRITECH FED FARMER PRODUCER COMPANY LIMITED**

CIN:U01100MH2021PTC358167  
G. No. 1390/2/A/5/6, Plot No 5/6, Bhalerao Nagar  
Amalner, Jalgaon MH 425401 IN

Notes Forming Part of Balance Sheet

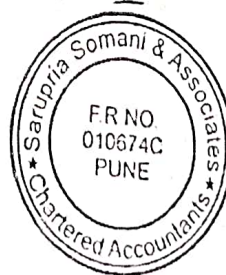
Note 01

**SHARE CAPITAL**

Share Capital	(Amount in Rupees)	
	As at 31/03/2022	As at 31/03/2021
	Amount	Amount
<b>Authorised</b> 3,000 Equity shares of Rs.500 each	1,500,000	-
<b>Issued Subscribed &amp; Paid up</b> 1556,000 Equity shares of Rs.500 each	778,000	-
<b>Subscribed &amp; Paid up</b> 1556 Equity shares of Rs.500 each fully paid up	778,000	-
<b>Total</b>	<b>778,000</b>	<b>-</b>

NOTE 1(a)

Particulars	As at 31/03/2022		As at 31/03/2021
	Number	Amount	Number
Shares outstanding at the beginning of the year	-	-	-
Shares Issued during the year	1,556	778,000	-
Shares bought back during the year	-	-	-
Shares outstanding at the end of the year	1,556	778,000	-



*(Signature)*  
**AGRITECH FED FARMER  
PRODUCER COMPANY LIMITED**



**AGRITECH FED FARMER PRODUCER COMPANY LIMITED**  
 CIN:U01100MH2021PTC358167  
 G. No. 1390/2/A/5/6, Plot No 5/6, Bhalerao Nagar  
 Amalner, Jalgaon MH 425401 IN

Notes Forming Part of Balance Sheet

**NOTE 2 RESERVES AND SURPLUS**

Reserves & Surplus	(Amount in Rupees)	
	As at 31/03/2022 Amount	As at 31/03/2021 Amount
<b>a. General Reserve</b>	0.00	0.00
Opening Balance	384000.00	0.00
Add:- Equity Grants Received	(384000.00)	0.00
Less: - Equity Share Allotment	0.00	0.00
Closing Balance (Grants in Aid)		
<b>b. Surplus</b>	0.00	0.00
Opening balance	123955.20	0.00
Add:- Net Profit/(Net Loss) For the Current Year	123955.20	0.00
Closing Balance		0.00
<b>Total (a+b)</b>	123955.20	0.00

**NOTE 3 LONG TERM BORROWINGS**

Long Term Borrowings	(Amount in Rupees)	
	As at 31/03/2022 Amount	As at 31/03/2021 Amount
<b>(a) Secured</b>	0.00	0.00
Sub-Total (A)	0.00	0.00
<b>(b) Term Loans</b>	0.00	0.00
Sub-Total (B)	0.00	0.00
<b>Total (A+B)</b>	0.00	0.00

**NOTE 4 OTHER LONG TERM LIABILITIES**

Othe Long Term Liabilities	(Amount in Rupees)	
	As at 31/03/2022 Amount	As at 31/03/2021 Amount
	0.00	0.00
<b>Total</b>	0.00	0.00

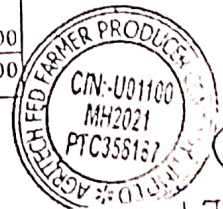
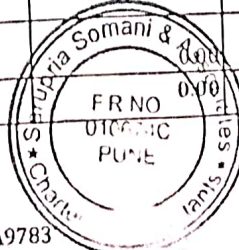
**NOTE 5 LONG TERM PROVISIONS**

Long Term Provisions	(Amount in Rupees)	
	As at 31/03/2022 Amount	As at 31/03/2021 Amount
		0.00
		0.00



AGRITECH FED FARMER  
 PRODUCER COMPANY LIMITED

UDIN: 22173412AKFARA9783



NOTE 6 SHORT TERM BORROWINGS

Short Term Borrowings	(Amount in Rupees)	
	As at 31/03/2022	As at 31/03/2021
	Amount	Amount
(a) Secured		
Sub-Total (A)	0.00	0.00
(b) Unsecured		
i) From Related Parties		
ii) From Others	0.00	0.00
Sub-Total (B)	0.00	0.00
Total (A+B)	0.00	0.00

NOTE 6 (a) TRADE PAYABLE

Trade Payable	(Amount in Rupees)	
	As at 31/03/2022	As at 31/03/2021
	Amount	Amount
Bhujbal Patil & Associates	43350.00	0.00
Sandip Jadhav & Co.	2000.00	0.00
Total (a)	45350.00	0.00

NOTE 7 OTHER CURRENT LIABILITIES

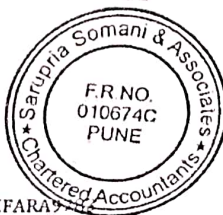
Other Current Liabilities	(Amount in Rupees)	
	As at 31/03/2022	As at 31/03/2021
	Amount	Amount
Sundry Payable	9,465.00	
Total	9,465.00	0.00

NOTE 8 SHORT TERM PROVISIONS

Short Term Provisions	(Amount in Rupees)	
	As at 31/03/2022	As at 31/03/2021
	Amount	Amount
(A) Provision for Employee Benefits		
Salary & Reimbursements	88700.00	0.00
Incentive Payable	0.00	0.00
Sub-Total (A)	88700.00	0.00
(B) Others		
(a) Income Tax Provision	15810.00	0.00
(b) Saroj R. Patil - Rent Payable	24000.00	
(c) Profession Tax Payable	300.00	
(d) Sarupria Somani & Associates (Audit Fees)	11180.00	0.00
(e) Electricity Payable	550.00	
Sub-Total (B)	51840.00	0.00
Total (A+B)	140540.00	0.00



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**AGRITECH FED FARMER PRODUCER COMPANY LIMITED**



NOTE 10 NON CURRENT INVESTMENTS

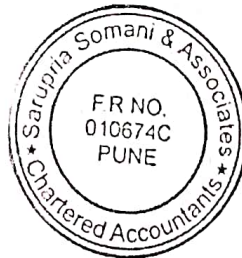
Non Current Investments	(Amount in Rupees)	
	As at 31/03/2022	As at 31/03/2021
	Amount	Amount
Bank Guarantee Deposits		
Maha FPC	10,000.00	
<b>Total</b>	<b>100,000.00</b>	<b>0.00</b>
	<b>110,000.00</b>	<b>0.00</b>

NOTE 11 LONG TERM LOANS AND ADVANCES

Long Term Loans and Advances	(Amount In Rupees)	
	As at 31/03/2022	As at 31/03/2021
	Amount	Amount
Loans And Advances u/s. 185		0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

NOTE 12 OTHER NON CURRENT ASSETS

Other Non Current Assets	(Amount In Rupees)	
	As at 31/03/2022	As at 31/03/2021
	Amount	Amount
Unsecured Considered Good	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>



*[Handwritten Signature]*  
 AGRITECH FED FARMER  
 PRODUCER COMPANY LIMITED

## NOTE 13

CURRENT INVESTMENT

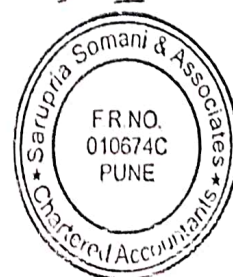
Current Investment	(Amount In Rupees)	
	As at 31/03/2022 Amount	As at 31/03/2021 Amount
<b>A. Long Term Trade Receivables (including Trade Receivables on Deferred Credit Terms)</b>	0.00	0.00
Sub-Total (A)	0.00	0.00
<b>B. Others (specify nature)</b>		
Secured, considered good	0.00	0.00
Unsecured, considered good		
Deposit with Suppliers	0.00	0.00
Sub-Total (B)	0.00	0.00
<b>C. Debts Due by Related Parties</b>		
Secured, considered good	0.00	0.00
Unsecured, considered good	0.00	0.00
Doubtful	0.00	0.00
Less:-Provision for Doubtful Debts	0.00	0.00
Sub-Total (C)	0.00	0.00
<b>Total (A+B+C)</b>	<b>0.00</b>	<b>0.00</b>

## NOTE 14

INVENTORIES

Inventories	(Amount In Rupees)	
	As at 31/03/2022 Amount	As at 31/03/2021 Amount
<b>A. Raw Materials and components (Valued at Cost)</b>	0.00	0.00
Goods-in-transit	0.00	0.00
Sub-Total (A)	0.00	0.00
<b>B. Work-in-progress (Valued at Cost)</b>	0.00	0.00
Inc.cost of raw material plus Direct Cost & proportionate p	45155.85	0.00
<b>C. Finished Goods</b>	45155.85	0.00
Sub-Total (B)		
<b>Total (A+B)</b>	<b>45155.85</b>	<b>0.00</b>

  
  
 AGRITECH FED FARMER  
 PRODUCER COMPANY LIMITED



## NOTE 15

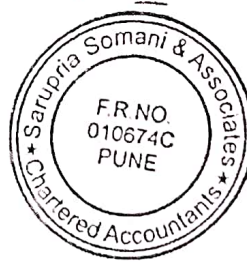
## TRADE RECEIVABLES

Trade Receivables	(Amount In Rupees)	
	As at 31/03/2022 Amount	As at 31/03/2021 Amount
Trade receivables outstanding for a period less than six months from the date they are due for payment	0.00	0.00
Sub-Total (A)	0.00	0.00
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	0.00	0.00
Unsecured, considered good - Nafed	452667.00	0.00
Unsecured, considered doubtful	0.00	0.00
Less:-Provision for doubtful debts	0.00	0.00
Sub-Total (B)	452667.00	0.00
Total (A+B)	452667.00	0.00

## NOTE 16

## CASH AND BANK BALANCES

Cash and Cash Equivalents	(Amount In Rupees)	
	As at 31/03/2022 Amount	As at 31/03/2021 Amount
a. Balances with banks		
Axis Bank - 68831	292467.90	
Axis Bank - 21346	18945.45	0.00
b. Cash on hand	31433.00	0.00
Total (a+b+c+d)	342846.35	0.00



*[Signature]*  
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 AGRITECH FED FARMER  
 PRODUCER COMPANY LIMITED

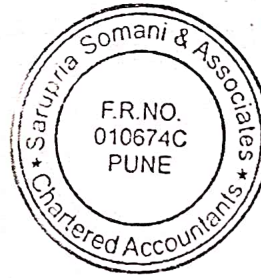


NOTE 17 SHORT TERM LOANS AND ADVANCES

Short Term Loans And Advances	[ Amount In Rupees]	
	As at	As at 31/03/2021
	31/03/2022	Amount
	Amount	Amount
<b>A. Loans and Advances to related parties</b> (refer note 2)		
Secured, considered good	0.00	0.00
<u>Unsecured, considered good</u>	0.00	0.00
Less:- Provision for doubtful loans and advances	0.00	0.00
<b>Sub-Total (A)</b>	<b>0.00</b>	<b>0.00</b>
<b>B. Others (specify nature)</b>		
<b>Sub-Total (B)</b>	<b>0.00</b>	<b>0.00</b>
<b>Total (A+B)</b>	<b>0.00</b>	<b>0.00</b>

NOTE 18 OTHER CURRENT ASSETS  
As per Point No. 6S of General Instructions for Preparation of Balance Sheet

Sr. No.	Other Current Assets (specify nature)	[ Amount In Rupees]	
		As at	As at 31/03/2021
		31/03/2022	Amount
		Amount	Amount
1	Minimum Alternative Tax	0.00	0.00
2	Prepaid Expenses - Rent	93000.00	0.00
3	GST Credit Receivable	0.00	0.00
4	Company Formation Charges	33600.00	0.00
	<b>Total</b>	<b>126600.00</b>	<b>0.00</b>
This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories.			



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AGRITECH FED FARMER  
PRODUCER COMPANY LIMITED

AGRITECH FED FARMER PRODUCER COMPANY LIMITED

CIN:U01100MH2021PTC358167

G. No. 1390/2/A/5/6, Plot No 5/6, Bhalerao Nagar  
Amalner, Jalgaon MH 425401 IN

Notes Forming Part of Profit And Loss Statement

NOTE 19

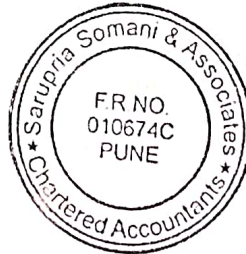
REVENUE FROM OPERATIONS

Particulars	(Amount in Rupees)	
	As at 31/03/2022	As at 31/03/2021
	Amount	Amount
Revenue From Operations	953646.00	0.00
Other operating revenues	0.00	0.00
<b>Total</b>	<b>953646.00</b>	<b>0.00</b>

NOTE 20

OTHER INCOME

Particulars	(Amount in Rupees)	
	As at 31/03/2022	As at 31/03/2021
	Amount	Amount
Interest Income	0.00	0.00
Grants Received	650000.00	0.00
Other Income	1.00	
Admission & Registraion Fees	7740.00	0.00
<b>Total</b>	<b>657741.00</b>	<b>0.00</b>



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NOTE 21 EMPLOYEE BENEFITS EXPENSE

Employee Benefits Expense	(Amount in Rupees)	
	As at 31/03/2022	As at 31/03/2021
	Amount	Amount
(a) Salaries/Wages and incentives	396333.00	0.00
(b) Directors Remuneration	0.00	0.00
(c) Staff Welfare Expenses	4146.00	0.00
<b>Total</b>	<b>400479.00</b>	<b>0.00</b>

NOTE 22 FINANCE COSTS

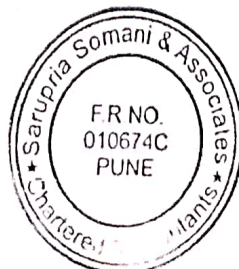
Finance Costs	(Amount in Rupees)	
	As at 31/03/2022	As at 31/03/2021
	Amount	Amount
Interest Expense	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

NOTE 23 OTHER EXPENSES

SR.No.	Other Expenses	(Amount in Rupees)	
		As at 31/03/2022	As at 31/03/2021
		Amount	Amount
1	Audit Fees	11,180.00	0
2	Awareness Programme Exp.	529.00	0
3	Bank Charges	2,380.65	0
4	BoD Training Exp, Malkapur	10,420.00	0
5	Chana Purchasing Centre Exp	1,220.00	0
6	Electricity Bill	10,770.00	0
7	Legal & Professional Fees	42,500.00	0
8	License/ Registration Charges/ Membership Fee	19,625.00	0
9	Office Exp.	4,635.00	0
10	Office Rent	48,000.00	0
11	Postage & Courier Exp.	360.00	0
12	Printing & Stationary A/c	9,444.00	0
13	Profession Tax Expenses	4,500.00	0
14	Refresment Exp.	1,250.00	0
15	Registration Charges W/off	8,400.00	0
16	ROC Compliances Charges / Fees	9,450.00	0
17	Shop Rent (Shop No. 1, R.K.Nagar)	7,000.00	0
18	Travelling Exp & D.A.	20,175.00	0
19	Water Charges	4,200.00	0
20	Tranportation Expenses	62,430.00	0
21	Mango Boxes	1,620.00	0
	<b>Total</b>	<b>280,088.65</b>	<b>0.00</b>



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 PRODUCER COMPANY LIMITED  
 UDIN: 22173112AKFARA9783



Note No. 09

AGRITECH FED FARMER PRODUCER COMPANY LIMITED

Depreciation for FY 2020-21

(Amount in Rs.)

Fixed Asset Schedule as per Companies Act 2013

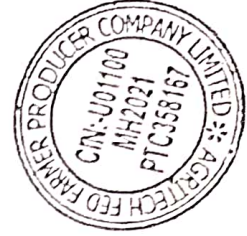
Name of the Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	01-Apr-21	Additions	Deletions/Adjustment	31-Mar-22	01-Apr-21	Deletions/Adjustment	Dep for the year	31-Mar-22	31-Mar-22	31-Mar-22	31-Mar-21
Plant & Machinery	-	5,300	-	5,300	-	-	5	5	5	5,295	-
Office Equipments	-	2,900	-	2,900	-	-	301	301	301	2,599	-
Furniture & Fixture	-	12,375	-	12,375	-	-	105	105	105	12,270	-
Previous Year	-	20,575	-	20,575	-	-	411	411	411	20,164	-

Fixed Asset Schedule as per Income Tax Act, 1961

Name of the Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	01-Apr-21	Additions up to 180 days	Addition beyond 180 days	31-Mar-22	01-Apr-21	Rate of Depreciation	Dep for the year	31-Mar-22	31-Mar-22	31-Mar-21	
Plant & Machinery	-	-	8,200	8,200	-	15%	615	-	7,585	-	
Furniture & Fixture	-	-	12,375	12,375	-	10%	619	-	11,756	-	
Previous Year	-	-	20,575	20,575	-	0	1,234	-	19,341	-	

Depreciation As per Company Act, 2013 411  
 Depreciation As per Income Tax Act, 1961 1,234  
 Temporary Diff. (823)  
 Rate of Tax Applicable 15%  
 Deferred Tax Assets / (Liabilities) -123.45

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 AGRITECH FED FARMER  
 PRODUCER COMPANY LIMITED



UDIN: 22173412AKFARA9783

DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTING

AGRITECH FED FARMER PRODUCER COMPANY LIMITED

CIN- U01100MH2021PTC358167

G. No 1390/2/A/5/6, Plot No 5/6,

Bhalerao Nagar, Amalner,

Jalgaon, MH 425401 IN

NOTE 1 & 2: NOTES FORMING PART OF THE ACCOUNTS

NOTE1: CORPORATE INFORMATION:

Agritech Fed Farmer Producer Company Limited incorporated on 31st March, 2021 and located at G. No 1390/2/A/5/6, Plot No 5/6, Bhalerao Nagar, Amalner, Jalgaon, MH 425401 IN, is constituted to carry in India or elsewhere the business of manufacturers, Producers, processors, collectors, purifiers, importers, exporters, traders, distributors and dealers in agriculture inputs and produce and to work as facilitators to the farming community for promotion of their interest including mechanization of entire operation of farming and to provide the benefit of combine group marketing of the agriculture produce of the member farmer including through contract farming .To establish and carry on the business of all agro and or food Processing units including millers, Oil-extraction/refinery plants, Other Agro-based produce-processors, distilleries, ginning and pressing, spinning, weaving, knitting, dyeing, printing, furnishing garmenting.

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

- i) These financial statements are prepared on an accrual basis, assuming going concern, under historical cost convention applied consistently and in compliance with all material aspects with the generally accepted accounting principles in India, the applicable accounting standards as issued by ICAI, and the relevant provisions of the Companies Act, 2013. There is no change in the Accounting Policies of current year, as applied by entity in the previous year.
- ii) Tangible assets are stated at their acquisition cost with the identifiable expenditure incurred to bring the asset into existence, net of grants in aid, if any. Cost includes duties, taxes and other incidental expenses.
- iii) The company is following Schedule II of Companies Act 2013, depreciation on tangible assets is to be provided on the basis of useful lives of assets. The policy is stated below.
  1. Depreciation rates are calculated on the basis of useful life of the asset.
  2. Depreciation on tangible assets is calculated using Written down value method.
  3. Useful life used by the Company to compute depreciation is similar to the life prescribed under Schedule II of Companies Act, 2013. The details of useful life as prescribed are as follows.

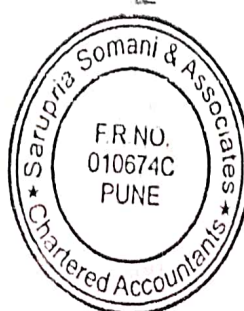
Description of Assets Estimated Useful life

Tangible Assets

Plant & Machinery 15 Years



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Office Equipments	05 Years
Furniture & Fixture	10 Years

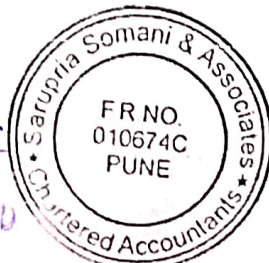
4. Depreciation on assets purchased or sold during the financial year is provided proportionately from the date assets are put to use. In case the assets are sold, depreciation is provided on the same up to the date of sale.
- iv) If the carrying amount of fixed assets exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as the higher of the net selling price and value in use determined by the present value of estimated future cash flows. The management is of the view that in the current financial year, impairment is not necessary.
- v) Intangible Assets are recognised as per the AS-26 on "Intangible Assets" as issued by ICAI. The life of an intangible asset is taken based on Foreseeable Economic Benefits expected to be received in future from such assets. Preliminary Expenses and other deferred revenue expenditures are fully charged to statement of profit and loss in the year in which they occur.
- vi) There is no impairment to the property, plants and equipments of the entity at the end of the year. Indications of Impairment are checked regularly at the end of the year and if conditions exist then value of impairment is computed accordingly.
- vii) Inventories are stated at lower of cost and net realisable value. The cost is determined using first-in-first-out method (FIFO) basis and includes material cost, duties other than Customs /Special CVD /GST recoverable from authorities wherever applicable, and other costs incurred to bring the Inventories to their present location and condition. Finished goods includes applicable manufacturing overheads. Provision is made for obsolete, slow moving and defective inventory.
- viii) The preparation of financial statements requires the management of the Company to make judgments, estimates and assumption that affect the reported balance of assets and liabilities disclosers relating to the contingent liabilities as at the date of the financial statement and reported amounts of income and expenditure during the year. Actual results could differ from estimates.
- ix) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The Company has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

**Revenue from sale of goods:**

Revenue from sale of goods is recognized, when all significant risks and rewards are transferred to the buyer, which is generally on dispatch of goods. It also includes excise duty and price variations based on the contractual agreements and excludes value added tax/sales tax/Goods and Services Tax. It is measured at fair value of consideration received or receivable, net of returns and allowances, trade discounts and volume rebates. The Company provides normal warranty provisions on all its products sold, in line with the industry practice. A liability is recognized at the time the product is sold.



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 AgriTech Fed Farmer  
 PRODUCER COMPANY LIMITED



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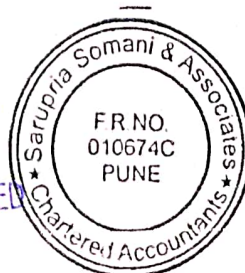
**Rendering of services:**

Revenue from sale of services with respect to time and material contracts get recognized as related costs are incurred and services are performed in accordance with the term of specific contracts. Revenue from annual maintenance contracts are recognized pro-rata over the period of the contract. Commission income is recognized as and when terms of the contracts get fulfilled.

- x) There are no contingencies or events occurred after the balance sheet date as stated in AS-4 for the period 2021-22.
- xi) No amalgamation or merger has taken place during the year by or within the entity.
- xii) Grants of Rs. 1,97,333.00 has been received & Rs. 4,52,667.00 is receivable by the entity during the year for mitigating initial operation cost such as CEO Salary, Accountants Salary, Rent for Office, utility expenses & the same is accounted during the year and shown as other income in FY 2021-22. This grant in aid is non refundable.  
Equity Grants of Rs.3,84,000.00 has been received during the financial year & same is converted in equity share capital by way of issue of equity shares to respective equity share holder. This grants in aid also non refundable.
- xiii) The entity has only one segment as to its product line, geography or nature of business during the year.
- xiv) The entity is not required to prepare and present the Consolidated Financial Statement as the entity has no Holding Company, Subsidiary Company, Associate Company or Joint Venture.
- xv) The entity has no operations which is discontinued during the year, hence there is no related income or expenses.
- xvi) The entity is not required to and also not preparing any Interim Financial Statement during the financial year.
- xvii) The entity during the year has allotted equity share of Rs.7,58,000.00, of Rs.500 each, out this Rs.3,84,000.00 has converted through equity grants & allotted to respective equity share holder & there is no allotment pending as on 31<sup>st</sup> March, 2022.
- xviii) Current tax is determined based on liability computed in accordance with relevant tax rates and tax laws.
- xix) The Entity creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.



AGRITECH FED FARMER  
PRODUCER COMPANY LIMITED



- xx) In the opinion of the board and as certified by the management all the expenses charged to revenue are genuine and has been solely and exclusively incurred for the business of the company, all the cash transaction covering receipts and payments are genuine and carried out of business expediency.
- xxi) Accounting practices not specifically mentioned are consistent with the accepted accounting practices.
- xxii) In absence of confirmation of balances from Sundry Creditors and Sundry Debtors, we have relied on the confirmations as given by management.
- xxiii) In the opinion of the Board, the current assets, loans and advances are approximately of the value stated, in the ordinary course of business.

xxiv) **Related Party Disclosure:**

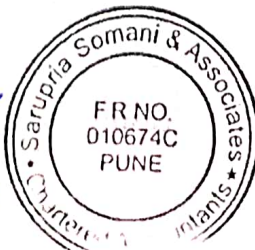
Name of related party and nature of relationship where control exists:

Mr. Bhupendra R. Mahale - Director  
 Mrs. Vaishali Tushar Patil - Director  
 Mr. Kiran Mahajan - Director  
 Mr. Yogesh Patil - Director

The transactions carried out in the ordinary course of the business with the related parties are as follows:

Sr No	Name of the party	For the year ended 31 <sup>st</sup> March 2021		
		Transaction During the year	Balance Receivable/ payable	Nature of Transaction
1	Mr. Bhupendra R. Mahale	8449.00 163750	0.00	Sale Purchase
2	Mrs. Vaishali Tushar Patil	67200.00	0.00	Purchase
3	Mr. Kiran Mahajan	11600.00 1600.00	0.00	Sales Transport Expenses
4	Mr. Yogesh Patil	2900.00	0.00	Sales

- xxv) The group considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.
- xxvi) The company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small, and Medium Enterprises development Act, 2006) claiming their status as on 31st March, 2022 as micro, small or medium enterprises. Consequently the amount paid / payable to these parties during the year is Nil.



For Sarupria Somani & Associates  
Chartered Accountants

CA Vishal Ravindra Patil  
Partner

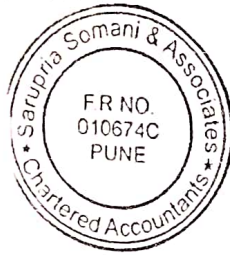
FRN.010674C

M.No.173412

UDIN: 22173412AKFARA9783 -

Date: 10<sup>th</sup> April, 2022

Place: Pune



For Agritech Fed Farmer Producer  
Company Limited

Mr. Bhupendra Mahale Mrs. Vaishali Patil  
Director Director  
DIN: 02939103 DIN: 09129873



AGRITECH FED FARMER  
PRODUCER COMPANY LIMITED